

## Company Announcement

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Paiania, October 8, 2021 - INTRACOM HOLDINGS (ATHEX: INTKA) announces that, the Group's subsidiary INTRACOM TECHNOLOGIES S.a.r.l, has entered into binding agreement with NETCOMPANY GROUP A/S (Copenhagen: NETC) for the sale and transfer of the total outstanding shares of INTRASOFT INTERNATIONAL, a leading European provider of advanced IT solutions and services with strong international presence and expertise.

Pursuant to such binding agreement between NETCOMPANY and INTRACOM TECHNOLOGIES, NETCOMPANY shall acquire the entire outstanding share capital in INTRASOFT INTERNATIONAL out of which percentage of 91,74 % is currently held by INTRACOM TECHNOLOGIES S.a.r.l, whereas the remaining percentage is held by individuals in the top and middle management of INTRASOFT INTERNATIONAL.

The transaction value is € 235 mn for the acquisition of the entire outstanding share capital of INTRASOFT INTERNATIONAL and the purchase price which amounts to € 184,8 mn comprises a combination of cash and share consideration by the acquiring company. More specifically, for the acquisition of the entire outstanding share capital of INTRASOFT INTERNATIONAL, the agreement provides for a cash payment of € 166,8 mn and a share consideration in NETCOMPANY's shares corresponding to a value of € 18 mn.

Completion of the transaction is expected within Q4 2021, and is subject to anticipated conditions precedent and necessary approvals.

**Mr. Sokratis Kokkalis, Founder and Chairman of INTRACOM HOLDINGS,** commenting on the transaction stated:

“Defining drivers of INTRACOM's success have always been adaptability to economic environment and flexibility in the transition to optimum business models. This transaction is to the best interest of all parties involved: NETCOMPANY and INTRASOFT INTERNATIONAL enter into a successful partnership, sharing the same vision, and INTRACOM has the chance to develop a significant investment plan in cutting edge sectors in Greece and abroad, thus generating value for its shareholders.”

## Strategic Rationale

INTRACOM HOLDINGS is the founder and main shareholder of a group of leading multinational companies, which until today, has been operating numerous subsidiaries in 16 countries, having thus established international activity in 70 countries.

The company has a proven and long-lasting experience as well as a successful track record in establishing, managing and selling subsidiaries, generating significant value. The sale of INTRASOFT INTERNATIONAL, following a 25 years' course of growth and profitability, is a strategic decision towards further enhancement of INTRACOM HOLDINGS' activities, long term prospects, and value delivered to its shareholders.

The sale of INTRASOFT INTERNATIONAL will fuel the mother company with a combination of liquidity and leverage potential, offering investment capability of over € 300 mn, which could be further expanded by European funding projects through Hellenic Development Bank of Investment, in which INTRACOM HOLDINGS aims to participate.

Adopting from now on a broader, extrovert and differentiated investment approach, INTRACOM HOLDINGS thoroughly evaluates its participation in emerging sectors in Greece aiming in innovation and cutting edge technologies in fast growing sectors such as environment, energy, shipping, financial services, and complex real estate developments.

Furthermore, INTRACOM HOLDINGS capitalizing on its experience and know-how, will evaluate any attractive investment in technology, including its participation in innovative start-ups, technology schemes and partnerships, both in Greece and abroad.

Eventually, INTRACOM HOLDINGS' profile will be close to that of an investment company, which, through its know-how and experience in company management and value creation, will focus on optimizing synergies between the Group companies and yield significant returns on its investments. Subsequently, it will be able to sustainably deliver greater value for its shareholders as well as for the shareholders of its subsidiaries.

### **About NETCOMPANY**

NETCOMPANY (NETC) is a pure play next generation IT services company, delivering mission-critical strategic IT solutions to various industries in the private and public sectors accelerating digital transformation through digital platforms, core systems and infrastructure services. NETCOMPANY believe in agile, futureproof solutions, based on proven platform components that ensure full flexibility and opportunity for ongoing innovation. NETCOMPANY was founded in 2000 and has its headquarters in Copenhagen, Denmark. Today, an international company with more than 3500 employees spanning 6 countries.

Revenue for FY 2020 amounted to DKK 2.839 m (c.€ 381 m) and EBITA to DKK 744 m. (c.€ 100 m). NETCOMPANY is a listed company on Nasdaq Copenhagen, with a market cap of € 4,9 b.

For more information please visit: <https://www.netcompany.com/int>

### **About INTRASOFT INTERNATIONAL**

INTRASOFT INTERNATIONAL is a leading European IT solutions and services group with a strong international presence, offering innovative and added-value solutions of the highest quality to a wide range of international and national public and private organisations. The company employs more than 2,200 highly skilled professionals, representing over 50 different nationalities and mastering more than 30 languages. With headquarters in Luxembourg, INTRASOFT INTERNATIONAL operates through its operational branches, subsidiaries and offices in 13 countries: Belgium, Bulgaria, Cyprus, Denmark, Greece, Jordan, Kenya, Luxembourg, Romania, RSA, UK, UAE and USA. More than 500 organisations in over 70 countries worldwide (Institutions and Agencies of the European Union, National Government Organizations, Public Agencies, Financial Institutions, Telecommunication Organizations, and Private Enterprises) have chosen the company's services and solutions to fulfil their business needs.

Key financial figures of INTRASOFT INTERNATIONAL for FY 2020:

Sales € 197 mn., EBITDA: € 18 mn., EBIT: € 10,6 mn, Bookings: € 702 εκατ.

For more information please visit: <https://www.intrasoft-intl.com/>

### **About INTRACOM HOLDINGS**

Founded in 1977, INTRACOM SA is listed on the Athens Stock Exchange since 1990. In December 2005 through sector's spin-off, INTRACOM has been transformed into INTRACOM HOLDINGS SA, parent company of the newly created subsidiaries INTRACOM TELECOM, INTRACOM IT Services (absorbed in 2012 by INTRASOFT INTERNATIONAL through a cross border merger) and INTRACOM DEFENSE

ELECTRONICS (IDE). Through the decades INTRACOM evolved into a leading technology Group, strategically positioned in high growth sectors, with operations in 16 countries and international footprint in 70 countries.

Currently, the main core companies of the Group are: IDE (INTRACOM DEFENSE): the leading defense electronics supplier in Greece, INTRAKAT: one of the top five construction companies in Greece in advanced technology infrastructure and renewable energy, and INTRADEVELOPMENT: the Group's real estate arm.

For more information please visit: [www.intracom.com](http://www.intracom.com)

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