

Tuesday, 18 September 2007

**+++ ANNOUNCEMENT ACCORDING TO LAW 3556/2007
(NOTIFICATION PROCEDURE ON IMPORTANT CHANGES IN PARTICIPATIONS) +++**

INTRACOM HOLDINGS, in order to inform and aid the investing community, notifies of information regarding the obligation for and the procedure of publication of major holdings, according to the stipulations of Law 3556/2007 (henceforth the "Law"), the provisions of the Hellenic Capital Market Commission (HCMC) Board of Directors decision no. 1/434/3.7.2007 (henceforth the "Decision") and the relevant clarifications of the HCMC Circular no. 33 (henceforth the "Circular").

PARTIES BOUND TO PUBLICISE MAJOR HOLDINGS OR VOTING RIGHTS

Parties (physical persons or legal entities) bound to notify regarding major holdings, according to articles 9, 10 and 11 of the Law, are as follows:

(a) every shareholder of a Listed Company who acquires or disposes of shares with voting rights and due to this acquisition or disposal, the percentage of voting rights held reaches, exceeds or falls below the limits of 5%, 10%, 15%, 20%, 25%, 1/3, 50% and 2/3, or, holds a voting rights percentage greater than 10% and the transaction marks a change equal to or greater than 3% of the total voting rights of the issuing (listed) company,

(b) every person (shareholder or not) who has the right to acquire, disposes or exercise voting rights of the same Listed Company and due to this acquisition, disposal or exercise, the voting rights percentage held reaches, exceeds or falls below the limits of 5%, 10%, 15%, 20%, 25%, 1/3, 50% and 2/3, or, holds a voting rights percentage greater than 10% and the transaction marks a change equal to or greater than 3% of the total voting rights of the issuing (listed) company,

(c) every person who acquires or disposes financial instruments, directly or indirectly through a third party, under the provisions of paragraph 1 of article 11 of the Law.

INTRACOM HOLDINGS, in order to enable the estimation of the aforementioned limits, issued an Announcement on 18/09/2007, detailing the total number of voting rights and its share capital. This announcement may be found at the Company's website (www.intracom.gr).

More detailed information on articles 9 to 14 of the Law - in chapter C entitled "Obligations to provide information on a constant basis to the investing public", as well as on the Decision, may be found on the HCMC (www.cmc.gov.gr).

It is noted, that from 30/06/2007 (date the Law comes into force) and for 3 months ahead - at the latest - that is, until 30/09/2007, the bound parties holding major holdings on the Company's voting rights, must notify the Company of the percentage of the voting rights and the share capital they hold, according to articles 9, 10 and 11 of the Law, unless they have already done so before that date, based on the previously valid Presidential Decree 51/1992.

NOTIFICATION PROCEDURE

1. The bound parties, must proceed with the notification of important - according to the stipulations above - changes in their participations on the Company's voting rights, to the Company and the HCMC at the same time, or within three (3) market days after the date the

obligation to notify arose, at the latest.

Since the aforementioned required information may be considered confidential, the bound parties must pay particular attention in overseeing any transaction process they order and become informed of the result on time, so as to proceed with the necessary notification.

2. The simultaneous notification of the Company and the HCMC is realised via the submission to them of the relevant notification form, a sample of which may be found at the HCMC website (www.cmc.gov.gr). The sample has an Annex, which is to be filled by the bound parties with their personal details and is submitted only to the HCMC. In case the bound party is a physical person, it is recommended that their father's first name is also filled in, with the rest of the required personal details.

It is underlined that the correct completion of the notification form is an obligation of the bound party, who is solely responsible for any mistakes or omissions.

Furthermore, the notification form must be submitted to the Company and the HCMC legally signed. A legally signed notification is one which carries the signature of the bound party itself, or the signature of a legally authorised third party. In the case the bound party is a legal entity, the notification is signed by its legal representative. In every case, the notification form must be submitted to the Company and the HCMC accompanied by all relevant legal documentation which is valid from then on, until it is recalled.

The legally signed notification form is submitted to:

(a) The Company — INTRACOM HOLDINGS — at its offices in Peania, Attiki (19 km Markopoulo Avenue, 190 02 Peania, Attiki), at the Shareholder Service (tel.no.: +30-210-6671731), during working days and hours, with the indication "Notification of significant changes in voting rights according to Law 3556/2007".

For shareholders' convenience, the submission may also be carried out by fax to this number: +30-210-6645102, with a fax cover sheet indicating the sender's details: his/her signature, a contact telephone number and the number of pages being sent. The bound party must take care to submit successfully the necessary documentation and to confirm their receipt by the Company's relevant Department. And

(b) The Hellenic Capital Market Commission, central protocol office (1 Kolokotroni & Stadiou Str., 105 62 Athens), addressed to the Department of Public Offerings and Supervision of Listed Companies, and the Section of Supervision & Monitoring of Listed Companies, with the indication "Notification of significant changes in voting rights according to Law 3556/2007".

Submission may also be carried out by fax to this number: +30-210-33.77.243. In this case, the notification form must be accompanied by a fax cover sheet indicating the sender's details: his/her signature, a contact telephone number and the number of pages being sent. The bound party must take care to submit successfully the necessary documentation and to confirm their receipt by the HCMC protocol service.

It is noted that the relevant authority overseeing the information obligations is the HCMC.

SANCTIONS

It is underlined that according to article 26 of the Law, in case of violation of the stipulations of the Law and the Decisions issued in its power, the HCMC may issue a reprimand or impose a fine up to €1.000.000.

The same article of the Law details the factors taken into account in the determination of the fine.

For further information on the above, interested parties may contact the Company's Shareholder Service, during working days and hours (tel.no.:+30-210-6671731).